

Amendment No. 2 to HB0420

Sargent
Signature of Sponsor

AMEND Senate Bill No. 371

House Bill No. 420*

by deleting 66-29-125 in its entirety from Section 1 and substituting instead the following:

66-29-125.

(a) The report under § 66-29-123 must be filed before May 1 of each year and report property held as of December 31 of the preceding year.

(b) Before the date for filing the report under § 66-29-123, the holder of property presumed abandoned may request the treasurer to extend the time for filing. The treasurer may grant an extension for good cause. If the extension is granted, the holder may pay or make a partial payment of the amount the holder estimates ultimately will be due. The payment or partial payment terminates accrual of interest on the amount paid.

AND FURTHER AMEND by deleting 66-29-140(b) in its entirety and redesignating the subsequent subsection accordingly.